

**STRATSMORE GROUP - CONSOLIDATED  
ANNUAL REPORT AND UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**STRATSMORE GROUP - CONSOLIDATED  
ANNUAL REPORT AND UNAUDITED ACCOUNTS  
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**STRATSMORE GROUP - CONSOLIDATED  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2021**

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**Director** Muhammad Asif Naeem

**Registered Office** 420 B  
Eastern Avenue  
Ilford  
IG2 6NQ  
United Kingdom

**STRATSMORE GROUP - CONSOLIDATED  
(COMPANY NO: ENGLAND AND WALES)  
DIRECTOR'S REPORT**

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The director presents his report and accounts for the year ended 31 March 2021.

**Directors**

Muhammad Asif Naeem held office during the whole of the period.

**Statement of directors' responsibilities**

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

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Approved by the board on:

**STRATSMORE GROUP - CONSOLIDATED  
STATEMENT OF INCOME AND RETAINED EARNINGS  
FOR THE YEAR ENDED 31 MARCH 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	1,695,320	724,345
Administrative expenses	(503,292)	(285,864)
<b>Operating profit</b>	<u>1,192,028</u>	<u>438,481</u>
Interest payable and similar charges	(389,322)	(175,448)
<b>Profit on ordinary activities before taxation</b>	<u>802,706</u>	<u>263,033</u>
Tax on profit on ordinary activities	(57,488)	(13,455)
<b>Profit for the financial year</b>	<u>745,218</u>	<u>249,578</u>
Retained earnings at the start of the year	1,530,274	1,280,696
Profit for the financial year	745,218	249,578
Dividends	-	-
Retained earnings at the end of the year	<u>2,275,492</u>	<u>1,530,274</u>

**STRATSMORE GROUP - CONSOLIDATED  
STATEMENT OF FINANCIAL POSITION  
AS AT 31 MARCH 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	4	340,840	402,001
Investment property	5	40,983,433	20,226,661
		41,324,273	20,628,662
<b>Current assets</b>			
Debtors	6	714,887	488,698
Cash at bank and in hand		566,472	453,445
		1,281,359	942,143
<b>Creditors: amounts falling due within one year</b>	7	(166,577)	(67,677)
<b>Net current assets</b>		1,114,782	874,466
<b>Total assets less current liabilities</b>		42,439,055	21,503,128
<b>Creditors: amounts falling due after more than one year</b>	8	(21,055,677)	(9,825,562)
<b>Provisions for liabilities</b>			
Deferred tax		(3,261,216)	(322,224)
<b>Net assets</b>		18,122,162	11,355,342
<b>Capital and reserves</b>			
Revaluation reserve		15,846,670	9,825,068
Profit and loss account		2,275,492	1,530,274
<b>Shareholders' funds</b>		18,122,162	11,355,342

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board and authorised for issue on 30 April 2021 and were signed on its behalf by

Muhammad Asif Naeem  
Director

Company Registration No.

**STRATSMORE GROUP - CONSOLIDATED  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**1 Statutory information**

Stratsmore Group - Consolidated is a private company, limited by shares, registered in England and Wales, registration number . The registered office is 420 B, Eastern Avenue, Ilford, IG2 6NQ, United Kingdom.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

<b>4 Tangible fixed assets</b>	<b>Plant &amp; machinery</b>	<b>Motor vehicles</b>	<b>Fixtures &amp; fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>					
At 1 April 2020	56,643	378,473	43,562	89,382	568,060
At 31 March 2021	56,643	378,473	43,562	89,382	568,060
<b>Depreciation</b>					
At 1 April 2020	16,992	113,541	8,712	26,814	166,059
Charge for the year	5,664	37,847	8,712	8,938	61,161
At 31 March 2021	22,656	151,388	17,424	35,752	227,220
<b>Net book value</b>					
At 31 March 2021	33,987	227,085	26,138	53,630	340,840
At 31 March 2020	39,651	264,932	34,850	62,568	402,001

**5 Investment property**

Fair value at 1 April 2020	20,226,661
Additions	20,756,772
At 31 March 2021	40,983,433

**STRATSMORE GROUP - CONSOLIDATED  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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<b>6 Debtors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	467,532	343,248
Accrued income and prepayments	247,355	145,450
	714,887	488,698
	714,887	488,698
<b>7 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	166,577	67,677
	166,577	67,677
	166,577	67,677
<b>8 Creditors: amounts falling due after more than one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	4,423,778	3,022,000
Taxes and social security	177,567	45,783
Loans from directors	16,454,332	6,757,779
	21,055,677	9,825,562
	21,055,677	9,825,562

**9 Average number of employees**

During the year the average number of employees was 0 (2020: 0).



**STRATSMORE GROUP - CONSOLIDATED  
DETAILED PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2021**

This schedule does not form part of the statutory accounts.

	<b>2021</b>	<b>2020</b>
	£	£
<b>Turnover</b>		
Sales	1,695,320	724,345
<b>Administrative expenses</b>		
Wages and salaries	265,646	134,344
Employer's NI	10,298	4,545
Rent	36,000	36,000
Light and heat	8,784	6,765
Telephone and fax	10,922	9,878
Internet	5,662	4,545
Postage	1,023	447
Stationery and printing	1,232	878
Bank charges	1,092	282
Insurance	55,623	6,709
Depreciation	56,805	56,805
Sundry expenses	14,773	8,783
Solicitors fees	35,432	15,883
	503,292	285,864
<b>Operating profit</b>	1,192,028	438,481
<b>Interest payable</b>		
Bank loans and overdrafts	389,322	175,448
<b>Profit on ordinary activities before taxation</b>	802,706	263,033